

St. Anthony's Parish
Statement of Activities and Financial Review
for Fiscal Year ending December 31, 2020

	2019 ACTUAL	2020 ACTUAL	% TO LAST YEAR
INCOME			
Sunday Collections	\$56,135	\$48,838	87.0%
National Collections	\$1,933	\$1,195	61.8%
Bequests	\$0	\$248,436	
Christmas Tea	\$5,674	\$0	
Other Income	\$39,580	\$31,906	80.6%
Income Totals	\$103,322	\$330,375	319.8%
EXPENSE			
Admin Costs	\$60,363	\$43,556	72.2%
Liturgy/Worship	\$2,531	\$2,918	115.3%
Residence	\$11,261	\$10,381	92.2%
Church	\$33,844	\$70,273	207.6%
Roof Loan <small>(pd in full in 2020)</small>	\$1,250	\$26,720	2137.6%
Investment	\$0	\$150,000	
National Collections	\$1,933	\$1,195	61.8%
Expense Totals	\$111,182	\$305,043	
NET INCOME	(\$7,860)	\$25,332	

Revenue from Collections decreased 13%. Collections from envelopes were down \$4,009 loose collections were down \$3,239. Automated donations were particularly helpful during Covid lockdown periods.

Other Income Two very generous bequests were received in 2020. Extra-ordinary donations were down \$4,651 and we unfortunately were not permitted to hold our major annual Christmas Tea fundraiser. Revenue received from St. James Parish in 2020 was less (\$7,326) as Shared Expenses are much less. Total Income would have been down 20.7% (-\$21,383) if there were no bequests.

Total Expenses The bequests permitted us to retire the Roof Loan in full. It also permitted us to address long overdue projects: Propane furnaces at Church, Church stone wall re-pointing, Church eaves repair, Church entrance step repair and Church SE stairwell repair. The balance of the bequests increased our Bank general account balance (\$25,825) and we made an Investment with the Diocese of \$150,000. Total Expenses would have been less had we not received the Bequests (\$221,449 less). Without the bequests, the Expenses total would have been \$83,594 (\$27,588 less than 2019). Priest expense (salary, benefits, groceries, travel allowance) less since August 1/2020 now that we share these costs with St. Finnan's Parish.