

St. James Statement of Activities and Financial Review:
Fiscal Year ending December 31, 2020

	YTD LAST YEAR	YTD ACTUAL	% TO LAST YEAR
INCOME			
Sunday Collections	\$30424	\$30991	101%
National Collections	\$838	\$635	75%
Other Income	\$26895	\$12725	47%
Income Totals	\$52435	\$41406	79%
EXPENSE			
Admin Costs	\$28755	\$21298	74%
Liturgy/Worship	\$0	\$65	0%
Residence	\$1871	\$1381	74%
Church	\$19240	\$25536	132%
National Collections	\$838	\$635	76%
Expense Totals	\$50938	\$49992	98%
NET INCOME	\$1497	(\$8586)	

Revenue from Collections increased 1%. Collections from envelopes were up \$3345 whereas loose collections (entirely related to attendance) were down \$757. Our Manor collections were down \$641, our Easter offerings were down \$420 and our fuel Offering was down \$260

Other income Donations from groups was down \$573 and donations from parishioners was down \$1550 our biggest loss was the lack of our church supper which usually brought in \$4000

Total expenses Our major expense last year was the new propane furnaces. Thanks to the installation of the new furnaces our heating costs were down \$2343. Our insurance company has advised us that we need to install eaves trough to get the water away from the foundation and that we should install ice guards above the entrance ramp.